



Finance Committee Report

Committee Members:

Marty Rieken, District 6, Chair
Karen Carruthers, District 8
Blair Nelsen, District 2
Charles Perine, District 3

The Finance Committee met via Zoom throughout the past year to address the following items pertaining to The Conference's financial position.

- Review and approve quarterly financial and investment reports for Q1, Q2, Q3, & Q4 2022.
- The financials remain strong with 2022 seeing a significant increase in exams given.
 - The most National Board Exams administered since 2012
 - The most LRR exams ever administered
 - The most SBE exams ever administered
 - The most Practice NBE exams ever administered
- The investment account saw significant losses in 2022 due to the market. The Conference's account was down approximately 8% compared to the market being down between 15% to 20%. (The account is up 2% so far in 2023.)
- Review The Conference's Investment Policy Statement. No changes were recommended.
- Review the annual disclosure provided by Mr. Blount of The Point Financial.
- Review and approve the 2023 budget.
- Approved an auditor for the 2022-2024 financials.

2023 Reserve Funding

